## FACTORIES RECOVERED BY ITS WORKERS IN ARGENTINA

The process of the recovered factories by its workers is growing and it is drawing attention of a wide range of actors in Argentina.

On the 1st of May 2013, the Workers' Day, several newspapers highlighted the news the Recovered Factories by its workers, established as cooperatives, are more than 350 and they employ above 25,000 people. Although there is not any official survey, this phenomenon represents a relevant national and international reality.

The VI International Meeting <u>The worker's</u> <u>economy</u> is going on from 9 to 12 July 2013 in

Joao Pessoa, Brazil, with the participation of representatives of trade unions, cooperative and academic sectors. The <u>international</u> <u>event</u> involves countries of Latin America (Puerto Rico, México, Venezuela, Uruguay, Cuba) and of other continents, such as South Africa and China.

Many local governments support these experiences for favouring employment and territorial development. The local administration of the <u>City of Buenos Aires</u> for example, highlights in its web page the 32 enterprises recovered by cooperatives, creating over 2,000 jobs.

Universities also are accompanying and strengthening these processes. In particular the <u>Open Faculty Program</u> of the Philosophy and Letters Faculty of the Buenos Aires University carries on since years significant studies and researches about the recovery of enterprises. Over these years the Open Faculty has been realizing three scientific surveys, that were published and disseminated, and a specific web page.

The Open Faculty published also a series of <u>Handbooks for Self-Management</u>. These very didactic handbooks are addressed to workers and introduce different topics related to the administration of self-managed employment projects. The handbooks are published also in the web page of the <u>Microcredit Community</u>.

In Argentine, this experience gained the support of the National Government, through the Labour Ministry and the Ministry of Social Development. The <u>National Institute of Cooperatives and Social</u> <u>Economy</u> (INAES) of the Ministry of Social Development provides in its web page many information on enterprises recovered by their workers and transformed in cooperatives.

The Bankruptcy Act, approved in 2011 by the Government of









Argentina, represents a very significant political achievement of the National Movement of Recovered Factories MNFRT. The Act includes mechanisms facilitating the process of recovery of factories and mechanisms of workers' credit offset, for enabling the purchase of equipment, raw material, goods, commodities and other productive inputs.

The Act is always triggering a wide debate in the country, in order to improve its mechanisms and better favour the recovery of factories by its workers.

The <u>National Movement of Recovered Factories by</u> <u>Workers MNFRT</u> continues to promote the necessary reforms through the dialogue with national institutions.



## To know more

Article in Télam Política

Article in Política Argentina

Article of Fundación Banco Credicoop

Article in La Nación

2010 Report Universidad Abierta

The history of Grissinopolis

Images in Google

National Movement of Recovered Factories

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