

THE BUSINESS INCUBATOR A NEW MAGAZINE ON INNOVATION, INCUBATION AND TERRITORIAL ECONOMIC DEVELOPEMENT

By Giordano Dichter

Launched in May 2012 and published three times per year, [The Business Incubator Magazine](#) features best practices, experiences and thought pieces on local development and enterprise creation within the global incubation industry.

The magazine contains articles such as “An Unlikely Setting” written by Hasan Omar, Executive Director of the Palestine ICT Incubator (PICTI), describing the unique experience, results and impact of the Palestinian Business and Innovation Center, based in Ramallah with branches in the Gaza Strip.

The experience of the ICT Incubator highlights shows how SME support is the solution towards lower unemployment rates and the way towards a stronger economy in West Bank and Gaza.

Palestine has a great resource, explains Hasan, its youth (which represents around 50 % of the people) and the overall population is well-educated and well informed. The article shows how PICTI, central to the local economic development plan of the Palestinian Government, has managed to set up and deliver a full incubation and acceleration program. PICTI's clients and incubatees receive a full package of high quality business services including business development, marketing, legal, financial, seed funding and more. Thanks to PICTI's work more than 25 start-up companies were supported and hundreds of jobs were created in West Bank and Gaza.

The magazine is free to download. All issues and online content can be accessed free of charge thanks to the generous contribution of the following sponsors: International Links and Services for Local Economic Development Agencies (www.ilsleda.org); European BIC Network (www.ebn.eu); European Space Agency (www.esa.int) and United Kingdom Business Incubation (www.ukbi.co.uk).

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[Article on West Bank and Gaza ICT Incubator](#)

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