WORLD CO-OPERATIVE MONITOR 2020 PRESENTED BY THE INTERNATIONAL COOPERATIVE ALLIANCE

The 2020 edition of the World Co-operative Monitor, the report on socio-economic impact of cooperatives at global level, was widely disseminated by the <u>International Cooperative Alliance ICA</u> during the International Day of Cooperatives celebrated on July 3rd, 2021. The 2020 issue and the previous editions are available in the <u>online library</u> of the ICA website.

The World Cooperative Monitor, published annually by ICA and produced with the scientific and technical support of EURICSE, is a source of data reporting on the socioeconomic value and impact of cooperatives both within a global scenario and in their regional and national contexts. At the core of the Monitor is a list of the world's top 300 cooperatives operating in different sectors and countries.

The 2020 issue of the report explores the impact on the world's largest cooperatives and mutuals, including rankings of the Top 300 and sectoral analysis based on 2018 financial data. The Top 300 cooperatives and mutuals reported in 2020 a total turnover of over 2,146 billion USD. In 2019, based on 2017 financial data, the total turnover was USD 2,034.98 billion.

Agricultural (104 enterprises) and insurance sectors (101 enterprises) dominate the list. The wholesale and retail trade sector mainly com-posed of retailers' cooperatives (33 enterprises) and consumer cooperatives (21 enterprises) represents the third biggest economic sector followed by the financial service sector (21 enterprises).

Most of the Top 300 cooperatives are from industrialized countries such as the USA (74), France (44), Germany (30) and Japan (24). In the Top 300, based on the ratio of turnover over gross domestic product (GDP) per capita ranking which relates the turnover of the enterprise to the wealth of the country, two Indian producer cooperatives reach the first and second positions: IFFCO and Gujarat Cooperative Milk Marketing Federation Limited. Referring to the most represented sectors, Agriculture and Food Industries is led by the Japanese Zen-Noh; at the top of Industry and Utilities is the Corporación Mondragón (Spain) and in Wholesale and Retail Trade, the German REWE Group tops the list.

As in previous editions, the World Cooperative Monitor also includes a special focus on the UN Sustainable Development Goals (SDGs) and the 2020 edition have analyzed the contribution of the Top 300 cooperatives to meeting the targets of the SDG13 for Climate Action, to mitigating and adapting to climate change, and in general creating a greener society. Concrete examples of actions taken by large cooperatives demonstrate how the contributions of cooperatives can be fundamental, not just within their enterprise but also in promoting and encouraging change in the actions of partners, members, clients, and local communities.









A chapter of the 2020 Report also focuses on the effects the global COVID pandemic has had on the cooperative sector, along with some of the ways in which cooperatives and policymakers have responded. The chapter highlights that the support cooperatives provide for their communities has shown they are uniquely positioned to help economies recover from this crisis. The chapter also highlights some concrete actions large cooperatives have taken and includes a case story about Smart (Belgium) and their actions towards helping their members, primarily from the culture and creative arts sector.

The International Co-operative Alliance (ICA) founded in 1895 is a non-governmental cooperative-union representing the co-operative movement worldwide. More than 285 federations are members of the International Cooperative Alliance ICA, from sectors including agriculture and food industries, banking and financial services, consumer, fisheries, health and social care, housing, industry and utilities, insurance and workers. The Alliance has members from 96 countries, representing close to one billion individuals worldwide. The Alliance provides a global voice and forum for knowledge, and coordinated action for and about co-operatives.

At least 12% of people is a cooperator of any of the 3 million cooperatives in the world. Cooperatives provide jobs or work opportunities to 10% of the employed population across the globe. Through self-help and empowerment, reinvesting in their communities and concern for the well-being of people and the world in which we live, cooperatives nurture a long-term vision for economic social growth, development environmental responsibility. Data from the ICA publications and the persisting growth of the movement in the world show that cooperatives, born to respond to poverty conditions of workers, today can represent a typology of enterprise able to successfully compete on the new economic and social environment, for generating wealth and services while keeping its basic principles of solidarity and democratic participation.

The <u>ICA coop stories</u> is a world's global campaign managed by ICA and EURICSE, presenting 533 stories of cooperatives from around the world and working in a wide variety of sectors. Reading these stories is of great interest to know the cooperatives' contribution to social and economic development and to encourage new actors to adopt this way of managing economic initiatives and services in their territories.

To know more

World Co-operative Monitor 2020

World Co-operative Monitor 2020 Executive Summary

World Co-operative Monitor in ICA online library

World Cooperative Monitor website

World Cooperative Monitor press-kit

International Cooperative Alliance ICA

ICA facts and figures











ICA coop stories

Coopsfor2030.coop

Cooperatives and Sustainable Development Goals in ILO website

EURICSE website

